



MANOR 2023 BOND PROPOSITION FREQUENTLY ASKED QUESTIONS

Frequently Asked Questions (FAQs) for Proposition A: Economic Development

▶ Q: What is Proposition A proposing?

A: *Proposition A is proposing to authorize debt obligations amounting to \$15,000,000 to provide funds for promoting economic development throughout the City, through (i) planning, designing, constructing, improving, extending and expanding public street, utility, and other infrastructure facilities, including the acquisition of land therefore, (ii) the City's programs for economic development, including the acquisition of improved and unimproved properties and the demolition of existing structures, and (iii) making grants and loans of bond proceeds for private commercial, industrial, retail, and health care projects and facilities, workforce development programs, residential and mixed-use development, neighborhood revitalization projects, and mixed income development.*

▶ Q: If Proposition A is approved, how much would the maximum annual increase in taxes be for a residence homestead in the City with an appraised value of \$100,000?

A: *If Proposition A is approved, the estimated maximum annual increase in taxes imposed on a residence homestead in the City with an appraised value of \$100,000 would be **\$0.90**. This figure is calculated based on the amortization of the City's debt obligations, a 10-year historical average of the appraised values within the City, and the assumed interest rate on the proposed debt obligations.*

▶ Q: What is the estimated interest for the debt obligations authorized by Proposition A?

A: *The estimated interest for the debt obligations to be authorized by Proposition A is \$12,045,500, presuming an interest rate of 5%.*

▶ Q: What is the total estimated amount required to pay the debt obligations, including principal and interest, over 25 years?

A: *The estimated combined principal and interest required to pay the debt obligations on time and in full over 25 years is \$27,045,500.*

▶ Q: As of August 16, 2023, what is the principal amount of all outstanding debt obligations of the City?

A: As of August 16, 2023, the principal of all outstanding debt obligations of the City is \$30,230,000.

▶ Q: What is the estimated remaining interest on all outstanding debt obligations of the City as of August 16, 2023?

A: The estimated remaining interest on all outstanding debt obligations of the City as of August 16, 2023, is \$3,341,074.

▶ Q: What is the total estimated amount, including principal and interest, required to pay all outstanding debt obligations of the City on time and in full over 13 years?

A: The estimated combined principal and interest required to pay all outstanding debt obligations of the City on time and in full over 13 years is \$33,571,074.

▶ Q: What assumptions are made to estimate the maximum annual increase in the amount of taxes?

A: The estimated maximum annual increase in the amount of taxes is based on the amortization of the City's current and proposed debt obligations, a 10-year historical average of appraised values within the City, and an assumed interest rate on the proposed debt obligations.

▶ Q: Over how many years is the estimated combined principal and interest for Proposition A calculated?

A: The estimated combined principal and interest for Proposition A are calculated over 25 years.

▶ Q: How is the interest rate for the debt obligations under Proposition A presumed?

A: The interest rate for the debt obligations under Proposition A is presumed to be 5%.

Frequently Asked Questions (FAQs) for Proposition B: A New Recreation Center and Other Parks and Recreation Projects

▶ **Q: What is the principal amount of debt obligations to be authorized under Proposition B?**

A: Proposition B is proposing to authorize debt obligations amounting to \$61,695,000 to provide funds for City parks and recreation purposes within the City through (i) planning, designing, renovating, constructing, developing, improving, expanding, furnishing, maintaining, and equipping a single new facility that will serve as a Recreation Center, and the acquisition of land thereof; and (ii) planning, designing, renovating, constructing, developing, improving, expanding, furnishing, maintaining, upgrading, and equipping parks, park facilities, and open spaces, including the acquisition of land thereof.

▶ **Q: If Proposition B is approved, how much would the estimated maximum annual increase in taxes be for a residence homestead in the City with an appraised value of \$100,000?**

*A: If Proposition B is approved, the estimated maximum annual increase in taxes imposed on a residence homestead in the City with an appraised value of \$100,000 would be **\$3.70**.*

▶ **Q: What is the estimated interest for the debt obligations authorized by Proposition B, and what is the presumed interest rate?**

A: The estimated interest for the debt obligations to be authorized by Proposition B is \$51,184,000, presuming an interest rate of 5%.

▶ **Q: How much is the estimated combined principal and interest required to pay the debt obligations for Proposition B over 25 years?**

A: The estimated combined principal and interest required to pay the debt obligations on time and in full under Proposition B over 25 years is \$112,879,000.

▶ **Q: What is the total outstanding principal amount of the City's debt obligations as of August 16, 2023?**



A: As of August 16, 2023, the principal of all outstanding debt obligations of the City is \$30,230,000.

▶ Q: What is the estimated remaining interest on all outstanding debt obligations of the City as of August 16, 2023?

A: The estimated remaining interest on all outstanding debt obligations of the City as of August 16, 2023, is \$3,341,074.

▶ Q: What is the estimated combined principal and interest required to pay all outstanding debt obligations of the City on time and in full over 13 years?

A: The estimated combined principal and interest required to pay all outstanding debt obligations of the City on time and in full over 13 years is \$33,571,074.

▶ Q: What assumptions are made to estimate the maximum annual increase in the amount of taxes under Proposition B?

A: The estimated maximum annual increase in the amount of taxes under Proposition B is calculated assuming the amortization of the City's current and proposed debt obligations, a 10-year historical average of the appraised values within the City, and an assumed interest rate on the proposed debt obligations.

▶ Q: How is the interest rate for the debt obligations under Proposition B presumed?

A: The interest rate for the debt obligations under Proposition B is presumed to be 5%.

▶ Q: How are the estimated combined principal and interest for Proposition B calculated?

A: The estimated combined principal and interest for Proposition B are calculated over a period of 25 years, assuming full and on-time payments.





Frequently Asked Questions (FAQs) for Proposition C: New City Hall / Library Facility

▶ Q: What is the principal amount of debt obligations to be authorized under Proposition C?

A: Proposition C proposes to authorize debt obligations amounting to \$90,105,000 to provide funds for designing, planning, constructing, improving, upgrading, maintaining, and equipping a single new facility that will serve as a new City Hall and Public Library, and the acquisition of land thereof.

▶ Q: If Proposition C is approved, how much would the estimated maximum annual increase in taxes be for a residence homestead in the City with an appraised value of \$100,000?

*A: If Proposition C is approved, the estimated maximum annual increase in taxes imposed on a residence homestead in the City with an appraised value of \$100,000 would be **\$5.40**.*

▶ Q: What is the estimated interest for the debt obligations authorized by Proposition C?

A: The estimated interest for the debt obligations to be authorized by Proposition C is \$75,000,000, presuming an interest rate of 5%.

▶ Q: How much is the estimated combined principal and interest required to pay the debt obligations for Proposition C over 25 years?

A: The estimated combined principal and interest required to pay the debt obligations on time and in full under Proposition C over 25 years is \$165,105,000.

▶ Q: What is the total outstanding principal amount of the City's debt obligations as of August 16, 2023?

A: As of August 16, 2023, the principal of all outstanding debt obligations of the City is \$30,230,000.



▶ Q: What is the estimated remaining interest on all outstanding debt obligations of the City as of August 16, 2023?

A: The estimated remaining interest on all outstanding debt obligations of the City as of August 16, 2023, is \$3,341,074.

▶ Q: What is the estimated combined principal and interest required to pay all outstanding debt obligations of the City on time and in full over 13 years?

A: The estimated combined principal and interest required to pay all outstanding debt obligations of the City on time and in full over 13 years is \$33,571,074.

▶ Q: What assumptions are made to estimate the maximum annual increase in the amount of taxes under Proposition C?

A: The estimated maximum annual increase in the amount of taxes under Proposition C is calculated assuming the amortization of the City's current and proposed debt obligations, a 10-year historical average of the appraised values within the City, and an assumed interest rate on the proposed debt obligations.

▶ Q: How is the interest rate for the debt obligations under Proposition C presumed?

A: The interest rate for the debt obligations under Proposition C is presumed to be 5%.

▶ Q: How are the estimated combined principal and interest for Proposition C calculated?

A: The estimated combined principal and interest for Proposition C are calculated over a period of 25 years, assuming full and on-time payments.

Comparative Frequently Asked Questions among Propositions A, B, and C

▶ Q: How do the principal amounts of debt obligations in Propositions A, B, and C compare?



A: Proposition A proposes a principal amount of \$15,000,000; Proposition B proposes \$61,695,000; while Proposition C proposes the highest amount at \$90,105,000.

▶ Q: Is the estimated maximum annual increase in the amount of taxes the same for all three Propositions for a residence homestead in the City with an appraised value of \$100,000?

A: Yes, the estimated maximum annual increase in taxes for a residence homestead in the City with an appraised value of \$100,000 is **\$10.00** for all three propositions.

▶ Q: How do the total estimated combined principal and interest among Propositions A, B, and C compare over 25 years?

A: For Proposition A, it's \$27,045,500; for Proposition B, it's \$112,879,000; and for Proposition C, it's the highest at \$165,105,000.

▶ Q: Are the presumed interest rates the same for all three Propositions?

A: Yes, the presumed interest rate for all three propositions is 5%.

Asked Questions (FAQs) for Voting

▶ Q: What is the last day to register to vote for the upcoming election?

A: The last day to register to vote for the upcoming election is Tuesday, October 10, 2023.

▶ Q: When does the early voting in person begin?

A: The first day of early voting in person is Monday, October 23, 2023.

▶ Q: Where can I go for early voting in person?

A: For early voting in person, you can go to the Manor ISD Administration Building located at 10335 Hwy 290, Tech Room, Manor 78653.

▶ **Q: What is the deadline to apply for a ballot by mail?**

A: *The last day to apply for a ballot by mail is Friday, October 27, 2023. Please note, this is the date by which the application must be received, not postmarked.*

▶ **Q: When is the last day for early voting in person?**

A: *The last day of early voting in person is Friday, November 3, 2023.*

▶ **Q: Can I submit the application for a ballot by mail on the last day of early voting in person?**

A: *No, the deadline to apply for a ballot by mail is earlier, on October 27, 2023. It must be received by this date, not merely postmarked.*

▶ **Q: Is there any identification requirement for early voting in person?**

A: *Specific identification requirements can vary, so it is recommended to check with the local election office or official website for the exact identification requirements for early voting in person.*

▶ **Q: Can I register to vote at the Manor ISD Administration Building?**

A: *Voter registration processes can vary, and it is recommended to verify with the local election office or refer to the official election website for accurate information on where and how you can register to vote.*

▶ **Q: How can I confirm whether my application for a ballot by mail has been received?**

A: *You can confirm the receipt of your application for a ballot by mail by contacting your local election office or checking your application status on the official election website, if available.*

▶ **Q: If I miss the early voting period, can I still vote?**



A: Yes, if you miss the early voting period, you can still vote on Election Day at your designated polling location, if you are registered to vote.

Additional Frequently Asked Questions (FAQs) for Voting Locations and Contact Information

▶ Q: Where can people vote in the upcoming election?

A: People can vote at the following locations:

- ✓ New Sweden Lutheran Church, located at 12809 New Sweden Church Road, Manor, TX 78653.
- ✓ Manor ISD Administration Building, located at 10335 US 290, Tech Room, Manor, TX 78653.

▶ Q: Can I vote at either of the listed locations?

A: Typically, voters are assigned specific polling locations based on their residential address, so it is important to verify your assigned polling location prior to Election Day.

▶ Q: How can I ask specific questions or provide feedback on the propositions being presented?

A: For specific questions or feedback on the propositions, you can call at 512-535-2029 or send an email to manordecides@getinfnow.us.

▶ Q: Can I ask general election-related questions or seek clarifications at the provided contact information?

A: Yes, the provided contact information can be used to ask general election-related questions or seek clarifications, in addition to inquiries about the propositions.

▶ Q: Are the listed voting locations also available for early voting in person?



A: *The Manor ISD Administration Building is a confirmed location for early voting in person. Please verify with the local election office or the official election website for additional early voting locations and specific voting times.*

▶ Q: Can I get information on voter registration at the provided contact information?

A: *Yes, you can use the provided contact information to ask questions about voter registration or to seek any other election-related information or clarifications.*

▶ Q: Is the Manor ISD Administration Building the only location for early voting in person?

A: *The Manor ISD Administration Building is listed as a location for early voting in person, but it is recommended to verify with the local election office or refer to the official election website for any additional early voting locations.*

▶ Q: Can I send feedback about the voting process or polling locations to the provided email address?

A: *Yes, feedback about the voting process or polling locations can be sent to the provided email address: manordecides@getinfonow.us.*

▶ Q: Is there any assistance available at the voting locations for people with disabilities?

A: *Voting locations typically have provisions to assist people with disabilities. However, for specific information or requests, it is advised to contact the local election office in advance.*

▶ Q: Can I inquire about the results of the propositions after the election at the provided contact information?

A: *Yes, you can inquire about the results of the propositions after the election using the provided contact information, or you may refer to the official election website for updates on election results.*